**Business Growth Committee**

**Action Points**

**Tuesday 9th August 2022, 10am**

* Whilst all the Business Growth Committee (BGC) members remain committed to the LEP and wish to continue their support, the current scope of activities and accompanying funding/resources available do not lend themselves to a meaningful remit for the group. The options are that a) we disband the Committee and instead create a Council of Strategic Advisors – in which members are called upon as and when their input/skills/expertise is required or b) we keep the Committee intact but temporarily pause activities
* Overall the group was in favour of option a) vs. option b). Option a) should still fulfil the need for expert insights and strategic input from business leaders to support regional growth and advocacy. This means input will still be provided by board members but formal meetings will temporarily be halted.
* If we are to continue with the BGC, it’s clear that the current composition is not suitable for fulfilling its original intent due to lack of representation from SMEs. The LEP will work with the chair to address this is collaboration with the main board in preparation for the conclusion of the LEP review.
* The board were also asked to consider ideas and to make recommendations for the spend of remaining budget (the exact amount is to be confirmed) – we discussed exploring a potential pilot concept focusing on addressing deprivation/improving inclusivity. However, we also recognise that this kind of project should not be initiated in isolation and that whatever the budget is spent on needs to have some tangible ROI
* Next steps are for our recommendations to be shared formally with Clare, Philip and Joe and for them to be discussed in the main Board session at the end of September
* Board dates for the remainder of the year will be cancelled with the intention of a refocussed board taking shape at the beginning of 2023/24 subject to the outcome of the LEP review.